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## Rehan N. Shaikh Chief Executive Officer



HBL Asset Management Limited (the Company) is a wholly owned subsidiary of HBL (Habib Bank Limited). The sponsor "HBL" is a leader in Pakistan's service industry. An extensive network of 1,464 domestic branches - the largest in Pakistan - and presence in 25 countries around the globe has enabled HBL to provide

comprehensive services that meet customer needs. HBL established operations in Pakistan in 1947 and was nationalized in 1974. In 2004, the Government of Pakistan handed over the management control to the Aga Khan Fund for Economic Development against 51% of the shareholding in HBL.

The Company was licensed by SECP in 2006 for Asset Management and Investment Advisory Services.

The Company launched its first Fund in 2007. The family of funds was increased to six by June 30, 2011. During the financial year 2011 - 2012 the Company has launched two Voluntary Pension Scheme. During the year 2011 - 2012 the assets under management of the Company has increased significantly from Rs 8.6 billion at June 30, 2011 to Rs 14.9 billion as on June 30, 2012 showing a growth of 73%. Besides the Company has also fund of around Rs 14 billion under advisory.

### Board of Directors

<b>Towfiq Habib Chinoy</b>	Chairman
<b>Abid Sattar</b>	Director
<b>Sohail Malik</b>	Director
<b>Sadia Khan</b>	Director
<b>Shahid Ghaffar</b>	Director
<b>Rehan N. Shaikh</b>	Chief Executive Officer

### Senior Management

<b>Noman Ahmed Soomro</b>	Chief Financial Officer & Company Secretary
<b>Sadaf Adnan</b>	Head of Corporate Sales
<b>Wasim Akram</b>	Head of Research
<b>Noman Qurban</b>	Head of Compliance & Risk Management
<b>Rizwan Syed</b>	Head of Retail Sales

<b>Total number of funds</b>	: 8
<b>Assets under Management as of June-2012</b>	: PKR 14.91 billion
<b>Asset Manager Rating</b>	: AM3+ (Stable) by JCR-VIS (April 01, 2011)
<b>Auditor</b>	: KPMG Taseer Hadi & Co.

## For Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2012) - PKR millions	Returns (%) - year ended June 30										10 years (or since inception for lesser period)
			2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	
Open-End Schemes - Money Market													
HBL Islamic Money Market Fund (09-05-2011)	AA (J)	343									10.46*	10.33%	11.94%
HBL Money Market Fund (12-07-2010)	AA (J)	9,437									11.96%*	11.53%	24.32%
Open-End Schemes - Income													
HBL Income Fund (15-03-2007)	A (J)	1,969					9.24%*	9.39%	4.20%	13.60%	13.49%	12.35%	69.40%
Open-End Schemes - Balanced													
HBL Multi Asset Fund (14-12-2007)	3-Star	377					-2.73%	-13.22%	19.17%	23.55%	12.67%		40.04%
Open-End Schemes - Equity													
HBL Stock Fund (27-08-2007)	4-Star	2,183					-1.47%	-17.80%	19.52%	28.20%	11.00%		37.74%
HBL Islamic Stock Fund (09-05-2011)	NR	312								2.50%	16.52%		19.43%
Pension Funds													
HBL Pension Fund (15-12-2011)													
Equity		39										22.44%	22.44%
Debt		58										8.05%*	4.72%
Money Market		61										8.36%*	4.90%
HBL Islamic Pension Fund (15-12-2011)													
Islamic Equity		42										19.93%	19.93%
Islamic Debt		42										6.95%*	4.07%
Islamic Money Market		42										7.91%*	4.64%

\*Annualized

(J) - JCR-VIS

Trustee

Central Depository Company of Pakistan Limited